

Reading Financial Statements

Additional Names

This is not a complete list but it does include most of the common substitutions.

Accounts Payable = Payables

Accounts Receivable = Trade Receivables or Receivables

Additional Paid-In Capital – Capital in Excess of Stated Value or Capital Surplus or Paid-In Capital

Balance Sheet = Statement of Financial Condition or Consolidated Balance Sheets

Cost of Goods Sold = Costs of Sales or Costs of Revenues or Cost of Products Sold or Costs, Materials and Production

Earnings = Net Income or Net Profit

Income Statement = Earnings Statement or Statement of Operations or Profit and Loss Statement or Consolidated Statement of Income

Earnings Before Income Taxes = Pre-Tax Profit or Income before Income Taxes or Earnings before Provision for Income Tax

Earnings per Share = Net Income per Share or Net Income per Common Share

Net Income = Net Profit or Net Earnings

Revenues = Sales or Net Sales

Shareholder Equity = Shareholders' Investment or Stockholders' Equity or Total Shareholder Investment

Short-term Debt = Debt Payable within One Year or Current Portion of Long-term Debt or Notes Payable